

BEARFACTS 1997 – 2007 Hyde, South Dakota [46069]

Hyde is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2007 population of 1,456 ranked 62nd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Hyde had a per capita personal income (PCPI) of \$33,752. This PCPI ranked 35th in the state and was 94 percent of the state average, \$35,760, and 87 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 62.2 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Hyde was \$18,681 and ranked 47th in the state. The 1997-2007 average annual growth rate of PCPI was 6.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Hyde had a total personal income (TPI) of \$49,143*. This TPI ranked 60th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Hyde was \$31,721* and ranked 61st in the state. The 2007 TPI reflected an increase of 54.9 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hyde. In 2007 net earnings accounted for 55.0 percent of TPI (compared with 47.6 in 1997); dividends, interest, and rent were 28.0 percent (compared with 32.7 in 1997); and personal current transfer receipts were 17.0 percent (compared with 19.7 in 1997). From 2006 to 2007 net earnings increased 132.4 percent; dividends, interest, and rent increased 13.1 percent; and personal current transfer receipts increased 5.4 percent. From 1997 to 2007 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 3.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hyde increased from \$15,821* in 2006 to \$31,176* in 2007, an increase of 97.1 percent. The 2006-2007 state change was 12.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$17,045* to the 2007 estimate was 6.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.